

**BOARD OF GOVERNORS  
STATE UNIVERSITY SYSTEM OF FLORIDA  
MARK B. ROSENBERG, CHANCELLOR**



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**FAMU Task Force issues recommendations  
and completes work on its final report**

TALLAHASSEE - The Task Force on FAMU Finance and Operational Control Issues today issued its recommendations for Florida A&M University and completed work on its final report.

In its report, the FAMU Task Force concluded that Florida A&M University has implemented adequate and effective controls addressing the vast majority of issues raised by previous audits.

The FAMU Task Force found that through 72 corrective actions put in place by FAMU, the university had satisfactorily addressed 92 percent of the findings noted by the task force earlier. The task force also found that Florida A&M University had processes in place to address the remaining 8 percent of the findings.

Margaret Lynn Pappas, a member of the Board of Governors and chair of the FAMU Task Force, thanked her fellow task force members for their months of service and praised FAMU President James H. Ammons and his team for their success in addressing the university's financial and accounting problems. "FAMU has laid the foundation to restore financial operational integrity and public trust," Pappas said.

"Our efforts focused on verification of internal control processes implemented by FAMU at a level sufficient to avoid the financial and operational deficiencies documented in previous audits," Pappas said. "President Ammons and his administration have been persistent and aggressive in putting corrective measures in place. From this point forward, the issue for the FAMU Board of Trustees is to ensure that FAMU institutionalizes these important measures, which are critical to the university's long-term success."

The FAMU Task Force issued recommendations calling for:

- The FAMU Board of Trustees to receive quarterly reports on FAMU's progress on the remaining issues from the university's Division of Audit and Compliance.

- The FAMU Board of Trustees to require, in fiscal year 2009, that the university's Division of Audit and Compliance conduct formal audits of the university's PeopleSoft upgrade and of the status of contracts and grants accounting and compliance.
- The Board of Governors to establish formal procedures to monitor the audit plans, risk assessments and audit reports of all 11 institutions of the State University System to identify common high-risk issues and to facilitate a system-wide approach to addressing such risks.

The FAMU Task Force's final report will be released June 30, once these recommendations as well as other changes discussed by the task force at today's meeting are incorporated into the document. The final report goes to Governor Charlie Crist, to Senate President Ken Pruitt, to House Speaker Marco Rubio and to the Board of Governors of the State University System.

The FAMU Task Force was created last year by Board of Governors Chair Carolyn King Roberts and Chancellor Mark B. Rosenberg to develop and implement a plan to restore financial and operational credibility to the university.

Chancellor Rosenberg noted at the conclusion of today's meeting that the FAMU Task Force completed its work on time and under budget and that this means the task force will return \$250,000 to the State of Florida's General Fund.

*The Board of Governors is the constitutional body created by voters in 2002 to guide the State University System of Florida.*

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